

Clermont Soil and Water Conservation District					
<i>Clermont County, Ohio</i>					
<i>Combined Statement of Receipts, Disbursements</i>					
<i>and Changes in Fund Balances (Regulatory Cash Basis)</i>					
<i>For the Year Ended December 31, 2025</i>					
To be submitted.					
	District	Special	Williamsburg	StarOhio	Combined
	Fund	Fund	Fund	Fund	Total
Cash Receipts					
Taxes					\$0
Grants					
Local Government	87,263	344,389			431,652
State Government		452,738			452,738
Federal Government		76,075			76,075
Gifts and Contributions					0
Sale of Products/Materials	9,805	2,000			11,805
Rentals					0
Farm Harvest Income					0
Sales Tax Collections for State of Ohio	740				740
Earnings on Investments	366			34,799	35,165
All Other Revenue		10,785	67,669		78,454
<i>Total Cash Receipts</i>	<i>98,174</i>	<i>885,987</i>	<i>67,669</i>	<i>34,799</i>	<i>1,086,628</i>
Cash Disbursements					
Salaries		445,457			445,457
Supplies		22,419			22,419
Equipment					0
Contract Repairs		6,403			6,403
Contract Services/Cost Share Payment		330,554			330,554
Rentals		15,369			15,369
Service Fees		15,283			15,283
Information and Education		800			800
Travel and Expenses		9,833			9,833
Advertising and Printing		166			166
OPERS		62,086			62,086
Worker's Compensation		2,075			2,075
Unemployment Compensation					0
Hospitalization	87,263	90,870			178,133
Medicare		6,139			6,139
Product/Materials for Resale	9,345	244			9,589
Reimbursement - State Refunds					0
Vehicle Rental/Liability Insurance		3,879			3,879
Annual Meeting/Banquet	3,388	845			4,233
Sales Tax Collections Forwarded to State of Ohio	717	4			721
Other		10,341	0	0	10,341
<i>Total Cash Disbursements</i>	<i>100,712</i>	<i>1,022,769</i>	<i>0</i>	<i>0</i>	<i>1,123,482</i>
<i>Excess of Receipts Over (Under) Disbursements</i>	<i>(2,539)</i>	<i>(136,782)</i>	<i>67,669</i>	<i>34,799</i>	<i>(36,853)</i>
Other Financing Receipts (Disbursements)					
Transfers In		211,860			211,860
Transfers Out			(211,860)		(211,860)
Advances In					0
Advances Out					0
Other Financing Sources					0
Other Financing Uses					0
<i>Total Other Financing Receipts (Disbursements)</i>	<i>0</i>	<i>211,860</i>	<i>(211,860)</i>	<i>0</i>	<i>0</i>
<i>Net Change in Fund Cash Balances</i>	<i>(2,539)</i>	<i>75,078</i>	<i>(144,191)</i>	<i>34,799</i>	<i>(36,853)</i>
<i>Fund Cash Balances, January 1</i>	<i>97,098</i>	<i>260,834</i>	<i>212,860</i>	<i>103,834</i>	<i>674,626</i>
<i>Fund Cash Balances, December 31</i>	<i>\$94,559</i>	<i>\$335,912</i>	<i>\$68,669</i>	<i>\$138,633</i>	<i>\$637,773</i>
<i>See accompanying notes to the basic financial statements</i>					

Clermont Soil and Water Conservation District, Ohio			
Clermont County		To be completed and retained for audit.	
Cash Reconciliation (Regulatory Cash Basis)			
31-Dec-25			
Depository Balances (List)		Fund Balances	
Special Fund	\$395,372	District Fund	\$94,559
District Fund - Checking	94,559	Special Fund	335,912
District Fund - Savings	0	Other Fund	138,633
District Fund - Star Ohio	138,633	Other Fund	68,669
Other Funds	68,669	Other Fund	
<i>Total Depository Balances</i>	<u>697,233</u>		
Investments - District Fund			
Treasury Bonds and Notes			
Certificates of Deposit			
STAR Ohio			
Other Investments			
<i>Total Investments - District Fund</i>	<u>0</u>		
Investments - Other Funds			
Treasury Bonds and Notes			
Certificates of Deposit			
STAR Ohio			
Other Investments			
<i>Total Investments - Other Funds</i>	<u>0</u>		
Cash on Hand			
Cash on Hand (Petty Cash and/or Change Fund)			
Cash in Transit to Depository			
<i>Total Cash on Hand</i>	<u>0</u>		
Total Treasury Balance	697,233		
Less Outstanding Checks	59,460		
Grand Total**	<u>\$637,773</u>	Total All Funds**	<u>\$637,773</u>
		** Must equal	

Soil & Water Conservation District
Clermont County
Notes to the Financial Statements
For the Year Ended December 31, 2025

Note 1 – Reporting Entity

The constitution and laws of the State of Ohio establish the rights and privileges of the Clermont Soil & Water Conservation District, Clermont County, (the District) as a body corporate and politic. A publicly elected five-member District Board of Supervisors directs the District. The District works to improve and sustain water quality in the County. Its mission is to provide resources to meet the conservation needs of Clermont County. The District contracts with the Adams-Clermont Solid Waste District to provide recycling and litter prevention programs throughout the County.

Joint Ventures, Jointly Governed Organizations, Public Entity Risk Pools and Related Organizations

The District participates in a jointly governed origination, Save Local Waters. Note 8 to the financial statement provides additional information.

The District's management believes these financial statements present all activities for which the District is financially accountable.

Note 2 – Summary of Significant Accounting Policies

Basis of Presentation

The District's financial statements consist of a combined statement of receipts, disbursements and changes in fund balances (cash basis) for all funds.

Fund Accounting

The District uses funds to maintain its financial records during the year. A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts. The funds of the District are presented below:

Special Fund The special fund is the primary fund used for day to day operations and expenditures including payroll and benefits. The District records all amounts received from the State, local, or federal governments in this fund. The County Auditor also maintains an accounting of this fund.

District Fund The district fund accounts for and reports revenues from district sales and equipment rentals, grants and donations.

Other Funds These funds account for and report the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes. The District had the following significant Other Funds: Williamsburg Wetland Fund-this fund accounts for proceeds to be used for the Williamsburg Wetland and other Grants.

Basis of Accounting

These financial statements follow the accounting basis permitted by the Ohio Department of Agriculture. This basis is similar to the cash receipts and disbursements accounting basis. The District recognizes receipts when received in cash rather than when earned, and recognizes disbursements when paid rather than when a liability is incurred.

Soil & Water Conservation District
Clermont County
Notes to the Financial Statements
For the Year Ended December 31, 2025

These statements include adequate disclosure of material matters the Ohio Department of Agriculture requires.

Budgetary Process

The Ohio Revised Code requires the Special Fund be budgeted annually.

Appropriations Budgetary expenditures may not exceed appropriations at the fund, function or object level of control and appropriations may not exceed estimated resources. The Board of Supervisors must annually approve appropriation measures and subsequent amendments. Appropriations lapse at year end.

Estimated Resources Estimated resources include estimates of cash to be received (budgeted receipts) plus cash as of January 1. The County Budget Commission must approve estimated resources.

A summary of 2025 budgetary activity appears in Note 3.

Deposits and Investments

The Clermont County Treasurer is the custodian for the District's Special Fund's cash and investments. The County's cash and investment holds the District's Special Fund's cash and investments, which are reported at the County Treasurer's carrying amount. Deposits and investments disclosures for the County as a whole may be obtained from the Clermont County Treasurer, Jeannie Zurmehly, 101 E, Main Street, Batavia, Ohio 45103.

The District's accounting basis for all other funds includes investments as assets. This basis does not record disbursements for investment purchases or receipts for investment sales. This basis records gains or losses at the time of sale as receipts or disbursements, respectively.

Money market mutual funds (including STAR Ohio) are recorded at share values the mutual funds report.

Capital Assets

The District records disbursements for acquisitions of property, plant, and equipment when paid. The accompanying financial statements do not report these items as assets.

Accumulated Leave

District employees earn sick and vacation time that can be used for time off. In certain circumstances, such as upon leaving employment or retirement, employees are entitled to cash payments for unused leave. The financial statements do not include a liability for unpaid leave.

Fund Balance

Fund balance is divided into five classifications based primarily on the extent to which the District must observe constraints imposed upon the use of its governmental-fund resources. The classifications are as follows:

Nonspendable The District classifies assets as *nonspendable* when legally or contractually required to maintain the amounts intact. For regulatory purposes, nonspendable fund balance includes

Soil & Water Conservation District
Clermont County
Notes to the Financial Statements
For the Year Ended December 31, 2025

unclaimed monies that are required to be held for five years before they may be utilized by the District.

Restricted Fund balance is *restricted* when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions.

Committed Supervisors can *commit* amounts via formal action (resolution). The District must adhere to these commitments unless the Supervisors amend the resolution. Committed fund balance also incorporates contractual obligations to the extent that existing resources in the fund have been specifically committed to satisfy contractual requirements.

Assigned Assigned fund balances are intended for specific purposes but do not meet the criteria to be classified as *restricted* or *committed*. For regulatory purposes, assigned fund balance in the special and district funds is limited to encumbrances outstanding at year end.

Unassigned Unassigned fund balance is the residual classification for the special and district funds and includes amounts not included in the other classifications. In other funds, the unassigned classification is used only to report a deficit balance.

The District applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classifications could be used.

Note 3 – Special Fund Budgetary Activity

Budgetary activity for the year ending 2025 follows:

2025 Budgeted vs. Actual Receipts			
Fund	Budgeted Receipts	Actual Receipts	Variance
Special	\$777,727	\$1,097,847	\$320,120

2025 Budgeted vs. Actual Budgetary Basis Expenditures			
Fund	Appropriation Authority	Budgetary Expenditures	Variance
Special	\$1,485,738	\$1,022,769	\$462,969

Soil & Water Conservation District
Clermont County
Notes to the Financial Statements
For the Year Ended December 31, 2025

Note 4 – Deposits and Investments

The District maintains a deposits and investments pool all funds use, except the Special Fund which is maintained by the Clermont County Treasurer. The Ohio Revised Code prescribes allowable deposits and investments. The carrying amount of deposits and investments at December 31 was as follows:

	2025
Demand deposits	\$94,559
Certificates of deposit	
Other time deposits (savings and NOW accounts)	
County Treasurer Deposits	335,912
Total deposits	430,471
U.S. Treasury Notes	
STAR Ohio	138,633
Repurchase agreement	
Common stock (at cost, fair value was \$X,XXX and and \$Z,ZZZ at December 31, 20CY)	
Total investments	138,633
Total deposits and investments	\$569,104

Deposits

Deposits collateralized through the Ohio Pooled Collateral System (OPCS), a collateral pool of eligible securities deposited with a qualified trustee and pledged to the Treasurer of State to secure the repayment of all public monies deposited in the financial institution.

Note 5 – Interfund Transfers

Transfers

Transfers represent the allocation of unrestricted receipts collected in the Williamsburg Fund (Grants) to finance various programs accounted for in other funds in accordance with budgetary authorizations.

The fund transfers to the other governmental funds were made to provide additional resources for current operations and capital improvements.

Note 6 – Risk Management

The Government belongs to the Ohio Plan Risk Management, Inc. (OPRM) (the "Plan"), an unincorporated non-profit association providing a formalized, jointly administered self-insurance risk management programs and other administrative services to Ohio governments ("Members"). The Plan is legally separate from its member governments.

Soil & Water Conservation District
Clermont County
Notes to the Financial Statements
For the Year Ended December 31, 2025

Pursuant to Section 2744.081 of the Ohio Revised Code, the plan provides property, liability, errors and omissions, law enforcement, automobile, excess liability, crime, surety and bond, inland marine and other coverages to its members sold through fourteen appointed independent agents in the State of Ohio.

Effective November 1, 2016, the OPRM elected to participate in a property loss corridor deductible. The property corridor includes losses paid between 70% and 75%. In 2018, the casualty loss corridor was eliminated, and the property corridor was adjusted to losses paid between 65% and 70%. Effective November 1, 2019, the property loss corridor was adjusted to losses between 60% and 67.5% and remained the same through October 31, 2022. Effective November 1, 2022, the property loss corridor was eliminated. OPRM had 847 members as of December 31, 2024.

The Pool's audited financial statements conform with accounting principles generally accepted in the United States of America, with the exception of a qualified opinion related to recording premiums and membership fees earned in full as of December 31, 2024. Those premiums and fees should be earned pro-rata over the individual coverage and membership periods of each policy. The financial statements reported the following assets, liabilities and equity at December 31, 2024.

Assets \$ 24,456,615

Liabilities (16,692,162)

Members' Equity \$ 7,764,453

You can read the complete audited financial statements for OPRM at the Plan's website, www.ohioplan.org.

Workers' Compensation

Clermont County is a member of a group retro for Workers Compensation.

Commercial Insurance

The District has obtained commercial insurance for the following risks:

- Comprehensive property and general liability;
- Vehicles; and
- Errors and omissions

During 2025, the District paid \$3,879.00 for the coverage.

Soil & Water Conservation District
Clermont County
Notes to the Financial Statements
For the Year Ended December 31, 2025

Note 7 – Defined Benefit Pension Plans

Ohio Public Employees Retirement System

All District employees belong to the Ohio Public Employees Retirement System (OPERS). OPERS is a cost-sharing, multiple-employer plan. The Ohio Revised Code prescribes this plan’s benefits, which include postretirement healthcare and survivor and disability benefits.

The Ohio Revised Code also prescribes contribution rates. OPERS members contributed 14 percent of their gross salaries. The District has paid all contributions required through December 31, 2025.

<i>Retirement Rates</i>	<i>Year</i>	<i>Member Rate</i>	<i>Employer Rate</i>
<i>OPERS – Local</i>	<i>2012-2025</i>	<i>10%</i>	<i>14%</i>

Note 8 – Jointly Governed Organizations

Save Locals Waters is a Regional Storm Water Collaborative of MS4 jurisdictions in southwest Ohio and Northern Kentucky joined together to fulfill the education and community involvement component of the USEPA NPDES Phase II program. Each jurisdiction pays 0.0225/capita within the urbanized area for mass media marketing and programs. General disbursements are for general supplies and program cost. Revenues are membership fees.

Note 9 – Fund Balances

Included in fund balance are amounts the District cannot spend, including the balance of unclaimed monies, which cannot be spent for five years. Encumbrances are commitments related to unperformed contracts for goods or services. Encumbrance accounting is utilized to the extent necessary to assure effective budgetary control and accountability and to facilitate effective cash planning and control. At year end the balances of these amounts were as follows:

<i>Fund Balances</i>	<i>Special</i>	<i>District</i>	<i>Other Funds</i>	<i>Total</i>
<i>Nonspendable:</i>				
<i>Unclaimed Monies</i>				<i>\$0</i>
<i>Outstanding Encumbrances</i>				<i>0</i>
<i>Total</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>	<i>\$0</i>

The fund balance of the other funds is either restricted or committed. These restricted, committed, and assigned amounts in the other funds would include the outstanding encumbrances. In the special and district funds, outstanding encumbrances are considered assigned.